

To,  
The Secretary  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
MUMBAI-400001.

Scrip Code:524564

Dear Sir(s)

**Sub: Intimation under Regulation 30& 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended regarding the outcome of Board Meeting held on 13<sup>th</sup> August 2020.**

In compliance with Regulation 30& 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2020 which have been reviewed by the Audit Committee and approved by the Board at their meetings held today i.e., 13<sup>th</sup> August, 2020 and also Limited Review Report furnished by the Statutory Auditors of the Company. We are forwarding herewith the press release being issued in this connection.

Mr. C. V. Rayudu is re appointed as Whole Time Director of the Company for the period of 3 Years.

The meeting of the Board of Directors of the Company commenced at 12.10 P.M and concluded at 12.50.P.M.

We would request you to please take on record the above and host the same on your website for dissemination to public.

Kindly acknowledge the receipt.

Thanking you sir,

For GAYATRI BIOORGANICS LIMITED

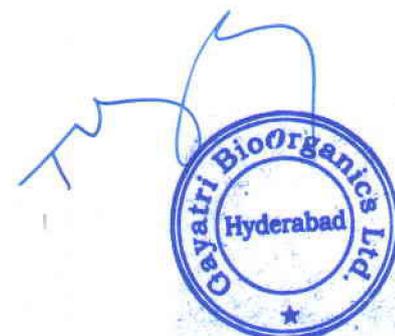
C.V.Rayudu  
Whole Time Director



STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(□ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Continuing Operations</b>				
1	Revenue from operations (Refer Note 5)	-	-	-	-
2	Other Income	-	-	-	-
3	<b>Total Revenue from operations (1+2)</b>	-	0.30	-	6.37
4	<b>Expenses (Refer Note 5)</b>		0.30	-	6.37
	Cost of Materials Consumed	-	-	-	-
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-
	Employee Benefits Expenses	-	-	-	-
	Finance Cost	7.10	7.23	-	28.07
	Depreciation and Amortisation Expenses	-	0.58	-	0.58
	Other Expenses	-	-	-	-
	<b>Total Expenses</b>	4.79	5.06	18.16	32.85
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	11.89	12.87	18.16	61.50
6	Add/(Less): Exceptional Items	(11.89)	(12.57)	(18.16)	(55.13)
7	<b>Profit / (loss) before tax for the period / year (5-6)</b>	-	(12.41)	-	-
8	Tax Expense	(11.89)	(0.16)	(18.16)	(55.13)
9	<b>Profit/(Loss) from continuing operations for the period / year (7-8)</b>	(11.89)	(0.16)	(18.16)	(55.13)
	<b>Discontinuing Operations</b>				
10	Profit/(Loss) from discontinuing operations (Refer Note 5)	-	-	-	-
11	Add/(Less): Exceptional Items (Refer Note 5)	-	(9.31)	-	8,502.15
12	<b>Profit/(Loss) from discontinuing operations after tax for the period / year (10-11)</b>	-	(9.31)	-	-
13	<b>Net Profit/(Loss) for the period / year (9+12)</b>	(11.89)	(9.48)	(18.16)	(55.13)
14	<b>Other Comprehensive Income (net of Tax)</b>				
	Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurement of employee benefit obligation	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-
15	<b>Total Comprehensive Income/(Loss) for the period / year (After tax) (13+14)</b>	(11.89)	(9.48)	(18.16)	(55.13)
16	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81
17	Other Equity	-	-	-	-
18	<b>Earnings per share in □ for discontinued operations (annualised except for quarter)</b>				
	Basic	(0.02)	(0.01)	(0.02)	(0.07)
	Diluted	(0.02)	(0.01)	(0.02)	(0.07)
	(see accompanying notes to the financial results)				



Regd. & Corp. Office :

**Gayatri Bio Organics Limited**, B1, 1st Floor, 6-3-1090, TSR Towers  
Rai Bhavan Road, Somajiguda, Hyderabad 500 082, Telangana

**CIN NO : L24110TG1991PLC013512**

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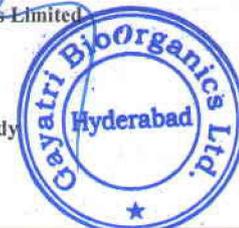
E info@gayatribioorganics.com  
gayatribioorganics@gmail.com  
www.gayatribioorganics.com

**NOTES**

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on Thursday, August 13, 2020. The Statutory Auditors of the Company have carried out Limited Review of the Statement.
- 2 The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2019
- 3 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 4 The Company has entered into a Business Transfer Agreement (BTA) in November 2016 for transfer of its business undertaking of manufacturing and selling of starch and its derivatives along with its units namely "Unit 1 situated at NH-9, Nandi Kandi Village, Sadasivpet mandal, Medak Dist. Telangana and Unit 2 situated at Balabradapuram Village, Biccavole Mandal, East Godavari Dist. Andhra Pradesh" on a "slump sale" basis subject fulfilment of certain conditions as mentioned in BTA. Operations of Unit-1 are carried out in the Company till date of 01st April 2019 while operation of Unit-2 are carried out till November 30, 2018 pending adherence to conditions stated in BTA. The Company will recognise any gain or loss arising on transfer of business undertaking on completion of various conditions precedent as mentioned in BTA after the transfer of Assets and Liabilities on August 14, 2019.
- 5 Due to COVID-19 pandemic, there is no impact on operational revenue in the Financial Year 2020-21 ( upto 30.06.2020) and for the FY 2019-20.
- 6 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 7 The Company has only one segment which is 'Maize processing and its sales'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 8 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board  
For Gayatri Bioorganics Limited

  
T. Sandeep Kumar Reddy  
Chairman  
DIN: 00005573



Place: Hyderabad  
Date: August 13, 2020

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**GAYATRI****GAYATRI BIOORGANICS LIMITED**

Registered office: B3, Third floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082  
 Website: www.gayatribioorganics.com, CIN: L24110TG1991PLC013512

*Press Release***Extract of UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

PARTICULARS	For the Quarter ended 30-06-2020	For the Quarter ended 30-06-2019	For the Quarter ended 31-03-2020
Total income from operations (net)	-	-	0.30
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-	-	(12.57)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-	-	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-	-	(9.48)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	(11.89)	(18.16)	(9.48)
Equity Share Capital			
Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - - Basic and Diluted	(0.02)	(0.01)	(0.01)

\*Operations are carried in company pending transfer of Assets and Liabilities in pursuance of Business Transfer Agreement with 'Blue Craft Agro Private Limited (BAPL)' and hence entire revenue represents revenue from discontinued Operations for the previous year comparative values, but for the quarter ended 30.06.2020 and for the quarter ended 31.03.2020 are continued operations.

**Note:**

1. The above is an extract of the detailed format of the Quarterly Financial Results for the Quarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said quarterly Financial Results is available on the Stock Exchange websites. (www.bseindia.com) and on Company's website: www.gayatribioorganics.com

By order of the Board of Directors



Chairman

Hyderabad  
 August 13, 2020

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# N G RAO & ASSOCIATES

## CHARTERED ACCOUNTANTS

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+91-40-4240 8813  
Mobile : 98480 18791  
98491 35573

### Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors  
Gayatri Bio Organics Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. **Gayatri Bio Organics Limited** (the Company) for the quarter ended 30<sup>th</sup> June, 2020 and ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N G Rao & Associates**  
Chartered Accountants  
FRN: 009399S

**(G. Nageswara Rao)**

Partner

Membership No.207300



Place: Hyderabad  
Date: 13.08.2020