

**GAYATRI BIOORGANICS LIMITED**

Registered office: B3, Third floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082  
Website: www.gayatribioorganics.com, CIN: L24110TG1991PLC013512

**STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

(□ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Refer Note 4)	(Unaudited)	(Refer Note 4)	(Audited)	(Audited)
	<b>Continuing Operations</b>					
1	Revenue from operations (Refer Note 5)	-	-	-	-	-
2	Other Income	-	-	-	-	-
3	<b>Total Revenue from operations (1+2)</b>	-	-	-	-	-
4	<b>Expenses (Refer Note 5)</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-	-
	Employee Benefits Expenses	-	-	-	-	-
	Finance Cost	-	-	-	-	-
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses (Including Excise expense)	-	-	-	-	-
	<b>Total Expenses</b>	-	-	-	-	-
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	-	-	-	-	-
6	Add/(Less): Exceptional Items	-	-	-	-	-
7	<b>Profit / (loss) before tax for the period / year (5-6)</b>	-	-	-	-	-
8	Tax Expense	-	-	-	-	-
9	<b>Profit/(Loss) from continuing operations for the period / year (7-8)</b>	-	-	-	-	-
	<b>Discontinuing Operations</b>					
10	Profit/(Loss) from discontinuing operations (Refer Note 5)	(680.40)	(661.13)	(904.13)	(1,550.67)	(1,914.35)
11	Tax expense of discontinuing operations (Refer Note 5)	-	-	-	-	-
12	<b>Profit / (Loss) from discontinuing operations after tax for the period / year (10-11)</b>	<b>(680.40)</b>	<b>(661.13)</b>	<b>(904.13)</b>	<b>(1,550.67)</b>	<b>(1,914.35)</b>
13	<b>Net Profit/(Loss) for the period / year (9+12)</b>	<b>(680.40)</b>	<b>(661.13)</b>	<b>(904.13)</b>	<b>(1,550.67)</b>	<b>(1,914.35)</b>
14	<b>Discontinuing Operations</b>					
	<b>Other Comprehensive Income (net of Tax)</b>					
	Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurement of employee benefit obligation	188.15	(30.59)	(209.78)	96.38	(212.53)
	(b) Income tax relating to above item	-	-	-	-	-
15	<b>Total Comprehensive Income/(Loss) for the period / year (After tax) (13+14)</b>	<b>(492.25)</b>	<b>(691.72)</b>	<b>(1,113.91)</b>	<b>(1,454.29)</b>	<b>(2,126.88)</b>
16	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81	7,878.81
17	Other Equity				(11,695.15)	(18,119.68)
18	<b>Earnings per share in □ for discontinued operations (annualised except for quarter)</b>					
	Basic	(0.62)	(0.88)	(1.41)	(1.85)	(2.70)
	Diluted	(0.62)	(0.88)	(1.41)	(1.85)	(2.70)
	(see accompanying notes to the financial results)					



Regd. & Corp. Office :

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<b>STATEMENT OF ASSETS AND LIABILITIES</b>			
(₹ In Lakhs)			
<b>Sr. No.</b>	<b>Particulars</b>	<b>As at March 31 2019 (Audited)</b>	<b>As at March 31 2018 (Audited)</b>
<b>I.</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Financial assets		
	(i) Investments	0.15	0.15
	(ii) Other Financial Assets	8.88	-
	(b) Other Non Current Assets	-	-
		<b>9.03</b>	<b>0.15</b>
2	<b>Current Assets</b>		
	(a) Financial Assets		
	(i) Trade Receivables	52.42	150.95
	(ii) Cash and Cash equivalents	23.00	-
	(iii) Other Financial Assets	12.78	11.97
	(b) Other Current assets	136.73	-
		<b>224.93</b>	<b>162.91</b>
3	Assets held for sale (Refer note 5)	14,275.32	14,383.79
	<b>TOTAL ASSETS</b>	<b>14,509.28</b>	<b>14,546.86</b>
	<b>EQUITIES AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(19,573.97)	(18,119.68)
		<b>(11,695.16)</b>	<b>(10,240.87)</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	170.16	170.16
		<b>170.16</b>	<b>170.16</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	32.97	44.81
		<b>3,373.32</b>	<b>3,385.17</b>
4	Liabilities held for sale (Refer note 5)	22,660.96	21,232.40
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,509.28</b>	<b>14,546.86</b>





**NOTES**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 30, 2019.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 With effect from April 1, 2018, the Company has adopted Ind AS 115 – "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 5 The Company has entered into a Business Transfer Agreement (BTA) in November 2016 for transfer of its business undertaking of manufacturing and selling of starch and its derivatives along with its units namely "Unit 1 situated at NH-9, Nandi Kandi Village, Sadasivpet mandal, Medak Dist. Telangana and Unit 2 situated at Balabadrapuram Village, Biccavole Mandal, East Godavari Dist. Andhra Pradesh" on a "slump sale" basis subject fulfilment of certain conditions as mentioned in BTA. Operations of Unit-1 are carried out in the Company till date while operation of Unit-2 are carried out till November 30, 2018 pending adherence to conditions stated in BTA. The Company will recognise any gain or loss arising on transfer of business undertaking on completion of various conditions precedent as mentioned in BTA.

Pending various conditions precedent, the Company has presented revenues, expenses, assets and liabilities of the business undertaking as 'discontinuing operations' in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

Disclosure related to discontinuing operations are provided here under:

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
Total Income	1,578.24	2,818.01	5,331.64	15,758.29	18,526.67
Less: Total Expenses	2,258.64	3,479.14	6,445.55	17,308.96	20,653.55
<b>Profit before tax from discontinuing operations</b>	<b>(680.40)</b>	<b>(661.13)</b>	<b>(1,113.91)</b>	<b>(1,550.67)</b>	<b>(2,126.88)</b>
Less: Tax expense	-	-	-	-	-
<b>Profit / (Loss) after tax from discontinuing operations</b>	<b>(680.40)</b>	<b>(661.13)</b>	<b>(1,113.91)</b>	<b>(1,550.67)</b>	<b>(2,126.88)</b>

- 6 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for continued support with all necessary assistance including financial and operational pending finalisation and crystallisation of business plans and pending transfer of assets and liabilities pursuant to BTA.
- 7 The Company has only one segment which is 'Maize processing and its sales'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 8 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board  
For Gayatri Bioorganics Limited

  
T. Sandeep Kumar Reddy  
Chairman  
DIN: 00005573



Place: Hyderabad  
Date: May 30, 2019