

To,
The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI-400001.

Scrip Code:524564

Sub: Intimation under Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results for the 4th quarter and financial year ended 31st March, 2020 which have been reviewed by the Audit Committee and approved by the Board at their meetings held today i.e., 30th June, 2020.

We also enclose a copy of the Audit Report submitted by the Statutory Auditors viz., M/S. N G Rao & Associates, Chartered Accountants along with the declarations signed by T. Sandeep Kumar Reddy (for Audit Report with Un-modified opinion) in respect of Financial Results.

The meeting of the Board of Directors of the Company commenced at 1.00 P.M and concluded at 2.00 PM

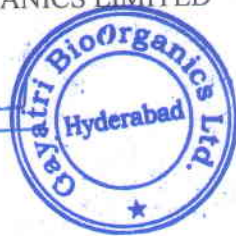
Kindly acknowledge the receipt.

This is for your information and records.

Thanking you sir,

For GAYATRI BIOORGANICS LIMITED

e.v. Rayudu
C V RAYUDU
Whole Time Director
DIN : 03536579



STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(□ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended		Year ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		(Refer Note 4)	(Refer Note 4)	(Audited)	(Audited)
	Continuing Operations				
1	Revenue from operations (Refer Note 5)	-	-	-	-
2	Other Income	0.30	-	6.37	-
3	Total Revenue from operations (1+2)	0.30	-	6.37	-
4	Expenses (Refer Note 5)				
	Cost of Materials Consumed	-	-	-	-
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-
	Employee Benefits Expenses	7.23	-	28.07	-
	Finance Cost	0.58	-	0.58	-
	Depreciation and Amortisation Expenses	-	-	-	-
	Other Expenses (Including Excise expense)	5.06	-	32.85	-
	Total Expenses	12.87	-	61.50	-
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(12.57)	-	(55.13)	-
6	Add/(Less): Exceptional Items	-	-	-	-
7	Profit / (loss) before tax for the period / year (5-6)	(12.57)	-	(55.13)	-
8	Tax Expense	(12.41)	-	-	-
9	Profit/(Loss) from continuing operations for the period / year (7-8)	(0.16)	-	(55.13)	-
	Discontinuing Operations				
10	Profit/(Loss) from discontinuing operations (Refer Note 5)	-	(680.40)	-	(1,550.67)
	Add/(Less): Exceptional Items (Refer Note 5)	(9.31)	-	8,502.15	-
11	Tax expense of discontinuing operations (Refer Note 5)	-	-	-	-
12	Profit / (Loss) from discontinuing operations after tax for the period / year (10-11)	(9.31)	(680.40)	8,502.15	(1,550.67)
13	Net Profit/(Loss) for the period / year (9+12)	(9.48)	(680.40)	8,447.01	(1,550.67)
14	Other Comprehensive Income (net of Tax)				
	Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurement of employee benefit obligation	-	188.15	-	96.38
	(b) Income tax relating to above item	-	-	-	-
15	Total Comprehensive Income/(Loss) for the period / year (After tax) (13+14)	(9.48)	(492.25)	8,447.01	(1,454.29)
16	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81
17	Other Equity	-	-	(11,126.96)	(11,695.15)
18	Earnings per share in □ for discontinued operations (annualised except for quarter)				
	Basic	(0.01)	(0.62)	10.72	(1.85)
	Diluted	(0.01)	(0.62)	10.72	(1.85)
	(see accompanying notes to the financial results)				



Regd. & Corp. Office

Gayatri BioOrganics Limited, B1, 1st Floor, 6-3-1090, TSR Towers,
Raj Bhavan Road, Somajiguda, Hyderabad 500 082, Telangana

CIN NO : L24110TG1991PLC013512

T +91 40 6610 0111 / 6610 0222
F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com

**GAYATRI**

(□ In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at March 31 2020 (Audited)	As at March 31 2019 (Audited)
I.	ASSETS		
1	Non-Current Assets		
	(a) Financial assets		
	(i) Investments	0.15	0.15
	(ii) Other Financial Assets	8.88	8.88
	(b) Other Non Current Assets	-	-
		9.03	9.0326
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	48.46	52.42
	(ii) Cash and Cash equivalents	95.60	23.00
	(iii) Other Financial Assets	11.97	12.78
	(b) Other Current assets	144.31	136.74
		300.33	224.94
3	Assets held for sale (Refer note 5)	-	14,275.32
	TOTAL ASSETS	309.36	14,509.29
	EQUITIES AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(11,126.96)	(19,573.97)
		(3,248.15)	(11,695.15)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	170.16	170.16
		170.16	170.16
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	44.58	32.97
	(b) Other Current liabilities	2.42	-
		3,387.35	3,373.32
4	Liabilities held for sale (Refer note 5)	-	22,660.96
	TOTAL EQUITY AND LIABILITIES	309.36	14,509.29



Regd. & Corp. Office

Gayatri Bioorganics Limited, B1, 1st Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad 500 082, Telangana

CIN NO : L24110TG1991PLC013512

T +91 40 6610 0111 / 6610 0222

F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com

NOTES

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on Jun 30, 2020.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 With effect from April 1, 2018, the Company has adopted Ind AS 115 – "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The figures for the quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2019 and December 31, 2018 respectively.
- 5 The Company has entered into a Business Transfer Agreement (BTA) in November 2016 for transfer of its business undertaking of manufacturing and selling of starch and its derivatives along with its units namely "Unit 1 situated at NH-9, Nandi Kandi Village, Sadasivpet mandal, Medak Dist. Telangana and Unit 2 situated at Balabradrapuram Village, Biccavole Mandal, East Godavari Dist. Andhra Pradesh" on a "slump sale" basis subject fulfilment of certain conditions as mentioned in BTA. Operations of Unit-1 are carried out in the Company till March 31,2019 while operation of Unit-2 are carried out till November 30, 2018. The Company have recognise gain arising on transfer of business undertaking on completion of various conditions precedent as mentioned in BTA after the transfer of Assets and Liabilities on August 14, 2019.
- 6 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 7 The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 8 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.



By order of the Board
For Gayatri Bioorganics Limited

T. Sandeep Kumar Reddy
Chairman
DIN: 00005573

Place: Hyderabad
Date: Jun 30, 2020

Regd. & Corp. Office

Gayatri Bioorganics Limited, B1, 1st Floor, 6-3-1090, TSR Towers,
Raj Bhavan Road, Somajiguda, Hyderabad 500 082, Telangana

CIN NO : L24110TG1991PLC013512

T +91 40 6610 0111 / 6610 0222
F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com



(₹ in lakhs unless otherwise stated)

GAYATRI

Particulars:	For the year ended March 31, 2020	For the year ended March 31, 2019
A. Cash Flow from Operating Activities		
(Loss) before tax	8,447.01	-
Adjustments for:		
- Depreciation and Amortization	-	-
- Finance Costs	0.58	-
Operating Profit Before Working Capital Changes	8,447.59	-
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Non-current Financial Assets & Other Assets	-	(8.88)
- Trade Receivables	3.96	98.53
- Changes For Assets Held For Sale	0.81	-
- Current Financial Assets	(7.57)	(136.74)
- Other current assets	-	-
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	11.61	(11.84)
- Changes For Liabilities Held For Sale	-	-
- Other Current Liabilities	2.42	-
Cash (used in) / generated from Operations	8,458.82	(58.93)
Net cash (used in) Operating Activities (A)	8,458.82	(58.93)
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	-	(0.81)
- Interest Received/ Reversed for Wrong Entry	-	(0.81)
Net cash flow (used in) investing activities (B)		
C. Cash Flow from Financing Activities		
- Interest and Finance Charges paid	(0.58)	-
Net cash flow from financing activities (C)	(0.58)	-
Net increase / (decrease) in cash and cash equivalents (A + B + C)	8,458.24	(59.74)
Cashflow from discontinued operations	(8,385.64)	82.74
Cash and Cash Equivalents at the beginning of year	23.00	-
Cash and Cash Equivalents at the end of year (Refer Note - 2.3(b) & 2.5)	95.60	23.00

The notes referred to above form an integral part of the financial statements

As per our report attached

For N G RAO & ASSOCIATES
Chartered Accountants

G Nageswara Rao
Partner

Place: Hyderabad
Date: Jun 30, 2020



For Gayatri BioOrganics Limited

T. Sandeep Kumar Reddy
Chairman
DIN : 00005573

C V Rayudu
Director
DIN : 03536579

Place: Hyderabad
Date: Jun 30, 2020



Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s. GAYATRI BIOORGANICS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. GAYATRI BIOORGANICS LIMITED.

We have audited the quarterly financial results of M/s. GAYATRI BIOORGANICS LIMITED for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Note:

The Company has entered into Business Transfer Agreement (BTA) in November 2016 for transfer of its business undertaking of manufacturing and selling of starch and its derivatives along with its units namely "Unit 1 situated at NH-9, Nandi Kandi Village, Sadasivpet Mandal, Medak District, Telangana and unit 2 situated at Balabadrapuram Village, Biccavole Mandal, East Godavari District Andhra Pradesh" on a "slump sale" basis subject fulfillment of certain conditions as mentioned in BTA (referred as "undertaking" herein).



The slump sales transaction with Bluecraft Agro Private Limited ("Buyer") was completed and accordingly, the company's under taking along with its identified Assets and Liabilities on actual basis (as per books of accounts with necessary adjustment entries), has been transferred to the Buyer w.e.f August 14, 2019 and accordingly, the effect of slump sale has been given in the financial results for the quarter/half year ended September 30, 2019.

For N G Rao & Associates
Chartered Accountants
Firm's Registration Number: 009399S




(G. Nageswara Rao)
Partner
Membership No.207300

Place of Signature: Hyderabad
Date: 30.06.2020

UDIN NO : 20207300AAAAIS4271

Declaration pursuant to Regulation 33 (3) (d) & Regulation 52(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May 2016.

We, Gayatri Bioorganics Limited a Company with in the provisions of the Companies Act 2013, do hereby state and declare that Auditors Report on the Financial Statement for the year ended 31st March 2020 is with Unmodified Opinion.

For GAYATRI BIOORGANICS LIMITED




Sandeep Kumar Reddy
Chairman
DIN NO: 00005573

Date: 30th June 2020
Place: Hyderabad

Regd. & Corp. Office :

Gayatri Bio Organics Limited, B1, 1st Floor, 6-3-1090, TSR Towers,
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. Telangana

T +91 40 6610 0111 / 6610 0222
F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com

CIN NO : L24110TG1991PLC013512